



# CITY OF PALM BEACH GARDENS

10500 N. MILITARY TRAIL • PALM BEACH GARDENS • FLORIDA 33410-4698

May 11, 2015

FDFC Board of Directors  
Florida Development Finance Corporation  
800 North Magnolia Avenue, Suite 1100  
Orlando, Florida 32803

Dear FDFC Board of Directors:

**Subject:** Bond Resolution for AAF Holdings LLC (All Aboard Florida Project)

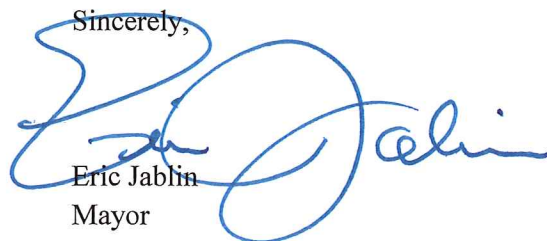
This is to inform you the City of Palm Beach Gardens will be passing a Resolution at its June 4, 2015, City Council meeting opposing the All Aboard Florida project due to the adverse impacts it will have on the City's public safety operations, its residents, and businesses.

We believe the All Aboard Florida project is a detriment to the economy, public safety, and overall quality of life for the residents and visitors to our City. This project will create a significant risk to the lives of our residents because of increased public safety response times due to traffic congestion caused by blocked grade crossings, as well as the movement of hazardous cargo through our jurisdiction. Our residents will be faced with decreased property values, rail noise pollution and vibrations, as well as longer commute times. For the reasons listed above, the City Council and I have determined that this project presents no benefit to the City; only serious risks and costs.

On behalf of the City of Palm Beach Gardens, the City Council and I respectfully request that the FDFC deny the request by AAF Holdings LLC for \$1.75 Billion in private-activity bonds to fund the All Aboard Florida Project. The City strongly objects to public funding of any project costs or government assistance, in the form of private-activity bonds, to help finance this \$2.25 billion private enterprise which will place an undue burden on residents and businesses of the City of Palm Beach Gardens.

The City thanks you in advance for your consideration and careful attention to this critical issue.

Sincerely,



Eric Jablin  
Mayor

FDFC Board of Directors

May 11, 2015

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cc: City Council

Mr. Ronald M. Ferris, City Manager

Mr. R. Max Lohman, City Attorney

Mr. John Winkle, Federal Railroad Administration (FRA)

Mr. Michael Busha, Treasure Coast Regional Planning Council

Mr. Nick Uhren, Palm Beach MPO

Mr. Bill Spivey, VP, Capital Programs, Florida Development Finance Corporation