LCS CRA:
OUR STORY
TODAY’S DISCUSSION ITEMS

Statue Allows...
Our creation process
Our successes
Future plans
CREATING A CRA REQUIRES...

Palm Beach County is a Charter County
- The County allows the creation of a CRA

Demonstrate a need
- Define “Blight”

Create a “Plan”
- Include in the Plan key elements for success
OUR CREATION PROCESS

- Defining blight
  - We asked the County to agree “blight” existed
OUR CREATION PROCESS

- Finding a “Win”
- We asked each of the key stakeholders to add to our Plan
Our CREATION PROCESS

- Our creative TIF structure
  - We created an Investment Opportunity including early returns on investment
    - Decrease contribution of County as we succeed
      - 95/75/50
    - Cap County contribution

Revenue

- TIF Rev $M
- Non-TIF $M

Total in Plan $9.5M

- Town $2.5M
- County $3.2M (TIF)
- Town $3.8M (TIF)
OUR SUCCESSES

- Number of affected businesses
  - New or expanded 51

- “Game Changing” businesses
  Restaurants 2 new

- CRA growth
OUR SUCCESSES

Game Changers...

Sushi Jo
4 Brothers Pizza
INCREASE IN ASSESSED VALUATION

$423,000 in capital investment
## CRA GROWTH; PERSPECTIVE...

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020 (Est.)</th>
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<tbody>
<tr>
<td>Total TIF</td>
<td>$0</td>
<td>$25,122</td>
<td>$39,394</td>
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<tr>
<td>County $</td>
<td>$0</td>
<td>$10,811</td>
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<td>Town $</td>
<td>$0</td>
<td>$14,198</td>
<td>$22,164</td>
<td>$25,347</td>
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18% Increase In Value
OUR CRA AT WORK; WHAT’S NEXT...

Sewer Upgrades for the Apartment Projects

Significant Median Landscaping Upgrades

Utility Incentive Program for New Businesses

Commercial growth and new development adjacent to the CRA
QUESTIONS

And Thank You