

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 7C1

From: Staff

Date: July 15, 2016 Council Meeting

Subject: Financial Report – May 31, 2016

Attached are the following financial statements for May 31, 2016:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

Treasure Coast Regional Planning Council
Balance Sheet
May 31, 2016

ASSETS

Current Assets

Cash Bank - Checking	\$873,421
Fixed Asset Replacement Budget (FARB)	13,311
RLF Checking	11,613
State Board of Administration - Investment Fund	0
Petty Cash	400
Postage Meter Funds	800
Due From Other Governmental Units	295,460
Due From TCEF	31,372
Revolving Loan Fund Receivable - FPRA	1,400,000
Prepaid Expense & Other Receivable	449
Deposits as Security	394
Total Current Assets	<u>\$2,627,220</u>

Fixed Assets

Office Furniture & Fixtures	\$104,116
Autos	54,022
Building	1,840,010
Land	500,000

Total Fixed Assets	<u>\$2,498,148</u>
Less: Depreciation	<u>(\$508,406)</u>

Total Fixed Assets Less Depreciation	<u>\$1,989,742</u>
TOTAL ASSETS	<u>\$4,616,962</u>

TOTAL LIABILITIES & FUND BALANCE

Liabilities

Accounts Payable	\$139,923
Benefits Payable	80,180

Long-Term Liabilities

Loan Payable	<u>\$1,327,931</u>
Total Liabilities	<u>\$1,548,034</u>

Fund Balance

General Reserves	\$776,027
Legal Reserves	50,000
Net Investment in Capital Assets	661,811
Restricted Fund Balance for RLF Program	1,411,614
General Fund	169,476

Total Fund Balance	<u>\$3,068,928</u>
--------------------	--------------------

TOTAL LIABILITIES AND FUND BALANCE	<u>\$4,616,962</u>
------------------------------------	--------------------

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Eight-Month period ending May 31, 2016

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III [LEPC]	\$50,750	\$24,000
SLC - Hazards Analysis	4,449	2,925
SLC Small Quantity Generator Project 2015-2016	15,500	0
Hernando Hazards Analysis	2,666	2,666
SLC Local Mitigation Plan Strategy	17,778	17,778
MC/SLC/IRC Full Scale Exercise	17,000	0
Subtotal	\$108,143	\$47,369
<u>Federal</u>		
EPA - Revolving Loan Fund Management	\$9,720	\$7,696
EPA - Brownfields Assessment Grant	87,891	27,293
HMEP-Training	53,704	13,165
HMEP-Planning	22,921	921
FDOT Land Use & Transportation Study	70,657	10,859
EDA Capacity Grant	10,000	0
EDA Planning	61,451	15,477
Subtotal	\$316,344	\$75,411
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$50,000
PBC - MPO Planning	146,559	73,314
Riviera Beach Planning Services	6,740	6,740
Delray Beach Planning Services	5,000	10,300
Boynton Beach Planning Services	23,500	23,600
North Palm Beach Community Master Plan	190,000	168,962
Lake Clarke Shores Finding of Necessity	20,000	20,000
Lake Clarke Shores Master Plan	50,000	25,000
Town of Jupiter / Indiantown Road Study	64,700	42,055
Indian River Lagoon Economic Study	100,000	60,000
Fellsmere EDA Grant Management	14,000	14,000
Tequesta Town Planning Services	8,000	8,000
Boca Raton 20th Street	5,000	0
SFRC Coastal Resiliency	5,000	0
PBCSD Adult Community Education Center	1,500	1,500
CFRPC Lakeland Charrette	225,000	165,750
C-51 Boatlift	25,000	0
Dania Beach SFRTA TOD Charrette	25,000	0
Subtotal	\$1,014,999	\$669,221

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Eight-Month period ending May 31, 2016

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$584,902	\$584,902
Martin County	63,892	63,892
St. Lucie County	121,613	121,613
Indian River County	60,611	60,611
Subtotal	<u>\$831,018</u>	<u>\$831,018</u>
<u>Miscellaneous</u>		
DRI Fees	\$2,500	\$3,750
Interest	1,000	131
Miscellaneous	1,000	1,361
Subtotal	<u>\$4,500</u>	<u>\$5,242</u>
Total Revenue	<u>\$2,275,004</u>	<u>\$1,628,260</u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Eight-Month period May 31, 2016

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$808,000	66	\$536,186	\$68,369	\$271,814
Benefits	360,000	58	209,512	36,667	150,488
Occupancy Expenses	8,000	72	5,729	703	2,271
Insurance	22,000	58	12,673	225	9,327
Insurance-Brownfields	3,000	100	3,000	0	0
Equipment Maintenance	18,000	59	10,562	850	7,438
Office Supplies & Expenses	50,000	48	24,225	2,630	25,775
Graphics	2,000	7	145	0	1,855
Copying	24,000	38	9,166	1,452	14,834
Telephone	15,000	46	6,831	955	8,169
Postage	5,000	38	1,897	679	3,103
Travel	70,000	75	52,297	11,609	17,703
Dues & Memberships	32,000	86	27,493	0	4,507
Training & Conferences	7,500	94	7,040	0	460
Education	2,500	0	0	0	2,500
Library & Publications	500	48	240	0	260
Legal Advertising	2,500	49	1,222	90	1,278
Legal Fees	25,000	65	16,350	2,600	8,650
Audit Fees	11,500	100	11,500	0	0
Utilities	12,000	41	4,961	419	7,039
Note Principal	86,624	91	79,239	9,359	7,385
Note Interest	49,565	66	32,850	4,166	16,715
Subtotal	<u>\$1,614,689</u>	<u>65</u>	<u>\$1,053,118</u>	<u>\$140,773</u>	<u>\$561,571</u>
Consultants - Planning	640,315	62	397,659	110,968	242,656
Subtotal	<u>\$2,255,004</u>	<u>64</u>	<u>\$1,450,777</u>	<u>\$251,741</u>	<u>\$804,227</u>
Capital Outlay	15,000	0	0	0	15,000
Capital Outlay - Building (FARB)	5,000	160	8,000	0	-3,000
Totals	<u>\$2,275,004</u>	<u>64</u>	<u>\$1,458,777</u>	<u>\$251,741</u>	<u>\$816,227</u>