To: Council Members

From: Staff

Date: December 9, 2016 Council Meeting


Attached are the following financial statements for October 31, 2016:

- Balance Sheet
- Revenue Report
- Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments
Treasure Coast Regional Planning Council
Balance Sheet
October 31, 2016

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Cash Bank - Checking</td>
<td>$1,062,418</td>
</tr>
<tr>
<td>Fixed Asset Replacement Budget (FARB)</td>
<td>13,203</td>
</tr>
<tr>
<td>RLF Checking</td>
<td>1,016,316</td>
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<tr>
<td>State Board of Administration - Investment Fund</td>
<td>0</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>400</td>
</tr>
<tr>
<td>Postage Meter Funds</td>
<td>800</td>
</tr>
<tr>
<td>Due From Other Governmental Units</td>
<td>439,087</td>
</tr>
<tr>
<td>Due From TCEF</td>
<td>31,372</td>
</tr>
<tr>
<td>Revolving Loan Fund Receivable - FPRA</td>
<td>701,603</td>
</tr>
<tr>
<td>Prepaid Expense &amp; Other Receivable</td>
<td>3,991</td>
</tr>
<tr>
<td>Deposits as Security</td>
<td>394</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$3,269,584</td>
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<tr>
<td><strong>Fixed Assets</strong></td>
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</tr>
<tr>
<td>Office Furniture &amp; Fixtures</td>
<td>$105,221</td>
</tr>
<tr>
<td>Autos</td>
<td>54,022</td>
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<tr>
<td>Building</td>
<td>1,840,676</td>
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<tr>
<td>Land</td>
<td>500,000</td>
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<tr>
<td><strong>Total Fixed Assets</strong></td>
<td>$2,499,919</td>
</tr>
<tr>
<td><strong>Less: Depreciation</strong></td>
<td>($530,008)</td>
</tr>
<tr>
<td><strong>Total Fixed Assets Less Depreciation</strong></td>
<td>$1,969,911</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$5,239,495</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES &amp; FUND BALANCE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$55,484</td>
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<tr>
<td>Benefits Payable</td>
<td>81,355</td>
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<tr>
<td><strong>Long-Term Liabilities</strong></td>
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<tr>
<td>Loan Payable</td>
<td>$1,293,229</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>$1,348,068</td>
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<tr>
<td><strong>Fund Balance</strong></td>
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<tr>
<td>General Reserves</td>
<td>$776,027</td>
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<tr>
<td>Legal Reserves</td>
<td>50,000</td>
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<tr>
<td>Net Investment in Capital Assets</td>
<td>676,682</td>
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<tr>
<td>Restricted Fund Balance for RLF Program</td>
<td>1,715,920</td>
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<tr>
<td>General Fund</td>
<td>590,798</td>
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<tr>
<td><strong>Total Fund Balance</strong></td>
<td>$3,809,427</td>
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<tr>
<td><strong>TOTAL LIABILITIES AND FUND BALANCE</strong></td>
<td>$5,239,495</td>
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<tr>
<td></td>
<td>Annual Budget</td>
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<tr>
<td>--------------------------------</td>
<td>--------------</td>
</tr>
<tr>
<td><strong>State</strong></td>
<td></td>
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<tr>
<td>FDEM - SARA Title III (LEPC)</td>
<td>$59,000</td>
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<tr>
<td>SLC - Hazards Analysis</td>
<td>6,837</td>
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<tr>
<td>FDEO Chain of Lakes Blueways Project</td>
<td>211,900</td>
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<tr>
<td>TOD Pilot Planning Project</td>
<td>430,000</td>
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<tr>
<td>SLC Small Quantity Generator Project</td>
<td>19,330</td>
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<tr>
<td>Regional Full Scale Exercise</td>
<td>23,000</td>
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<td><strong>Subtotal</strong></td>
<td>$750,067</td>
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<tr>
<td><strong>Federal</strong></td>
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<tr>
<td>EPA - Revolving Loan Fund Management</td>
<td>$10,000</td>
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<tr>
<td>EPA - Brownfields Assessment Grant</td>
<td>214,200</td>
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<tr>
<td>HMFP - Training &amp; Planning</td>
<td>75,000</td>
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<td>FDOT Land Use &amp; Transportation Study</td>
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<td>EDA Planning</td>
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<td><strong>Subtotal</strong></td>
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<td><strong>Local</strong></td>
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<tr>
<td>SFRTA Planning</td>
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<td>PBC - MPO Planning</td>
<td>150,000</td>
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<tr>
<td>Riviera Beach CRA Planning Services</td>
<td>10,000</td>
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<tr>
<td>Boca Raton 20th Street Planning</td>
<td>20,000</td>
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<tr>
<td>SFRPC Coastal Resiliency</td>
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<tr>
<td>CFRPC Lakeland Charrette</td>
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<td><strong>Subtotal</strong></td>
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<td><strong>Local Dues</strong></td>
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<tr>
<td>Palm Beach County</td>
<td>$592,719</td>
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<tr>
<td>Martin County</td>
<td>64,527</td>
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<td>St. Lacie County</td>
<td>123,732</td>
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<td>Indian River County</td>
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<td><strong>Subtotal</strong></td>
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<td><strong>Miscellaneous</strong></td>
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<td>DRI Fees</td>
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<td>Interest</td>
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<td>Miscellaneous</td>
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<td><strong>Subtotal</strong></td>
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<tr>
<td><strong>Total Revenue</strong></td>
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<td>Annual Budget</td>
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<td>Salaries</td>
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<td>Occupancy Expenses</td>
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<td>Insurance</td>
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<td>Insurance-Brownfields</td>
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<td>Legal Fees</td>
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<td>Note Principal</td>
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<td>Capital Outlay</td>
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<td>Capital Outlay - Building (FARB)</td>
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<tr>
<td><strong>Totals</strong></td>
<td><strong>$2,271,875</strong></td>
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