Topics of Discussion:

- Origin of the CEDS
- Treasure Coast Economic Development District
- 2012-2017 CEDS
Origin of the CEDS
Origin of the CEDS

- December 15, 1995 Council’s Strategic Regional Policy Plan (SRPP) is adopted

- Regional Goal 3.8: Establish the Treasure Coast Region as a Regional Economic Development District (EDD)

- 1999: TCRPC is officially designated by the U.S. Economic Development Administration (EDA) as an EDD.
Comprehensive Economic Development Strategy (CEDS)

Designed as collaborative mechanism to bring public and private sectors together in the creation of an economic roadmap to diversify and strengthen a Region’s economy.

The CEDS should:
- Analyze the Regional economy;
- Serve as a guide for establishing Regional goals and objectives;
- Develop and implement a Regional plan of action; and
- Identify investment priorities and funding sources.
Treasure Coast Economic Development District
Treasure Coast Economic Development District

- 380 Economic Development Districts across the country
- EDDs are required to establish a CEDS Committee to develop and submit a CEDS plan to EDA
- TCRPC CEDS Committee has 20 members – 5 from each County
- A CEDS is required to qualify for EDA assistance programs

Since designation in 1999:
Over $15.6 million of federal $ invested in local and regional projects
$15.6 M Federal $ leveraged $40.8 Million in Total Project $
2012-2017 Comprehensive Economic Development Strategy
Regional plan of action designed to support economic sustainability and regional competitiveness by focusing on:

• Collaboration
• Industry clusters
• High wage job growth
• Entrepreneurship
• Economic diversification
Created in Partnership With:

State, Regional and Local Economic Development Partners including:

- CEDS Committee members
- Business Development Board of Palm Beach County
- Economic Council of Palm Beach County
- Business Development Board of Martin County
- Economic Council of Martin County
- Economic Development Council of St. Lucie County
- Indian River County Chamber of Commerce
- Educational Institutions
- Florida Department of Economic Opportunity
- Workforce Alliance
- Workforce Solutions
- South Florida Manufacturers Association
- Treasure Coast local governments
- South Florida Regional Planning Council
- Florida Regional Councils Association
- The Public
- Others

Organized Around the Six Pillars Framework
**Vision**
The Treasure Coast Region is committed to creating a globally competitive regional economy with increased economic opportunity for all residents through support of high-quality job growth, improved educational opportunities, a sustainable, high quality natural environment, better regional collaboration, and creation of more livable communities.

**Goals**
- A highly skilled and educated workforce.
- An innovative and sustainable regional economy supported by the growth of established and emerging industry clusters.
- Physical infrastructure which encourages sustainable business growth and a diverse economy.
- An entrepreneurial culture that fosters and supports the creation of new business ventures.
- Increased regional collaboration in support of the Region’s vision.
- Improved community planning and urban design to create more livable communities.
- A healthy, sustainable natural environment and natural resource supply.

**Area-Specific Strategies**

<table>
<thead>
<tr>
<th>CEDS Strategies</th>
<th>Talent Supply &amp; Education</th>
<th>Innovation &amp; Economic Development</th>
<th>Infrastructure &amp; Growth Leadership</th>
<th>Business Climate &amp; Competitiveness</th>
<th>Civic &amp; Governance Systems</th>
<th>Quality of Life &amp; Quality Places</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cultivate education/business partnerships to encourage and develop education/training support programs that will benefit existing and new businesses and employees. Coordinate with local school boards, community colleges, universities and workforce development boards on educational curriculum, career technical offerings, and workforce development activities.</td>
<td>Identify locations for and encourage the development of industry clusters in the Region. Encourage and support industry cluster research and development activities. Research, develop and disseminate information that will facilitate economic development efforts.</td>
<td>Work with local governments to maintain and improve the region’s physical infrastructure to support the needs of established and emerging industry clusters. Assist local governments in upgrading or expanding their infrastructure facilities by identifying potential funding sources and supporting funding applications.</td>
<td>Educate the public about entrepreneurship and its benefits to the Region. Increase availability of financing to entrepreneurs and small and minority-owned businesses. Better connect venture capital and angel capital networks across the Region with Treasure Coast entrepreneurs.</td>
<td>Provide local governments with high-quality research and information about economic development principles, especially their costs and benefits, to help them make the best-informed decisions possible. Work with the Region’s economic development organizations to develop a coordinated communications and marketing campaign that effectively promotes the Treasure Coast Region for business expansion and recruitment.</td>
<td>Create and sustain diverse, affordable, vibrant, transit-supportive, and safe communities that attract a creative class of workers, businesses, residents, and visitors. Encourage the creation, expansion and protection of the region’s natural environment, cultural and historic amenities for residents, businesses and visitors alike.</td>
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</tr>
<tr>
<td>DEO Strategies</td>
<td>Connect and align education and workforce development programs to develop and retain Florida’s current and future talent supply chain and meet employer needs.</td>
<td>Strengthen Florida’s leadership in expanding and emerging industry clusters and help transition established clusters to serve new markets.</td>
<td>Coordinate decision-making and investments for economic development, land use, infrastructure, water, energy, natural resources, workforce and community development at the statewide, regional and local levels.</td>
<td>Ensure state, regional and local agencies provide collaborative, seamless, consistent and timely customer service to businesses.</td>
<td>Support and sustain statewide and regional partnerships to accomplish Florida’s economic and quality of life goals.</td>
<td>Create and sustain vibrant, healthy communities that attract workers, businesses, residents and visitors.</td>
</tr>
</tbody>
</table>
# VITAL PROJECTS ACTION PLAN MATRIX

This section illustrates in matrix form the implementation steps to be taken, the timeline and the lead parties that will help develop the Vital Projects identified previously in the Strategic Projects, Programs and Activities section of the CEDS.

<table>
<thead>
<tr>
<th>Number</th>
<th>Project</th>
<th>Lead Organization</th>
<th>Tasks</th>
<th>Project Cost</th>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.0</td>
<td>South Florida Intermodal Logistics Center</td>
<td>Palm Beach County</td>
<td>Design, Pro-Forma and Infrastructure</td>
<td>$300 Million</td>
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<td>2.0</td>
<td>Florida Inland Port</td>
<td>St. Lucie County</td>
<td>Infrastructure Improvements</td>
<td>$ TBD</td>
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<tr>
<td>3.0</td>
<td>The Treasure Coast Research and Education Park</td>
<td>St. Lucie County</td>
<td>Infrastructure Improvements</td>
<td>$3.6 Million</td>
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<tr>
<td>4.0</td>
<td>Public Market</td>
<td>City of Riviera Beach</td>
<td>Architecture and engineering, site design, and/or infrastructure improvements</td>
<td>$15 Million</td>
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<tr>
<td>5.0</td>
<td>Regional Seed Capital Fund</td>
<td>TCRPC</td>
<td>Fund capitalization</td>
<td>$3.0 Million</td>
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<td>6.0</td>
<td>Lake Worth Park of Commerce</td>
<td>City of Lake Worth</td>
<td>Infrastructure Improvements</td>
<td>$4.3 Million</td>
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<tr>
<td>7.0</td>
<td>Research Park at Florida Atlantic University</td>
<td>City of Jupiter and Research Park at Florida Atlantic University</td>
<td>Architecture and engineering, site design and/or infrastructure improvements</td>
<td>$15 Million</td>
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<tr>
<td>8.0</td>
<td>Fellsmere Agricultural Industrial Park</td>
<td>City of Fellsmere</td>
<td>Roadway access</td>
<td>$700,000</td>
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<tr>
<td>9.0</td>
<td>Regional Provision of Natural Gas Fueling Facilities</td>
<td>Regional partnership TBD</td>
<td>Infrastructure provision</td>
<td>$2.5 Million per fueling station</td>
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<tr>
<td>10.0</td>
<td>Regional Industry Cluster Study and Development Strategy</td>
<td>TCRPC</td>
<td>Research, policy analysis and Recommendations</td>
<td>$300,000</td>
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<tr>
<td>11.0</td>
<td>Martin County Fiber Optic Network</td>
<td>Regional partnership TBD</td>
<td>Regional coordination and policy, Infrastructure improvements, $TBD</td>
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<tr>
<td>12.0</td>
<td>FEC/Amtrak Intercity Passenger Rail Service</td>
<td>FDOT</td>
<td>Infrastructure improvements</td>
<td>$250 Million</td>
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</tbody>
</table>
CEDS Plan is Value-Driven

Critical Infrastructure

Glades Utility Authority Regional Infrastructure Project

Entrepreneurship/Small Business Development

Value-Added Industry

Sunside Fun, Inc. - Vero Beach

VGTI Florida under construction
One of TCRPC’s Main Missions is to Position Our Local Governments to be as Competitive as Possible In This Changing Economy.
Staff Recommendation

Council should approve the attached Comprehensive Economic Development Strategy 2012-2017 and instruct staff to transmit the document to the U.S. Economic Development Administration.