

DRAFT
Subject to modifications

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members AGENDA ITEM 9

From: Staff

Date: May 20, 2005 Council Meeting

Subject: Developments of Regional Impact: Status Report

Introduction

Council is currently working on 13 new Developments of Regional Impact (DRIs). Nine of the new DRIs are located in St. Lucie County, three in Palm Beach County, and one in Martin County (see attached table). All but two of the new projects are located west of I-95 (see attached map). These new projects and several recently approved DRIs are expected to add over 90,000 residential units and 41,897,000 square feet of retail, industrial, and office space to the region.

The medium range projections from the University of Florida, Bureau of Economic Business Research, indicate that the population of the region is expected to grow from about 1.7 million to over 2.7 million over the next 25 years. Given this extraordinary rate of growth, it is likely that we will continue to have new projects enter the DRI process. Council is currently discussing potential DRIs with several property owners. In addition, the new developments are causing a great demand for electrical power. Council is processing three applications for new power plants in the region, and another power plant application is expected to be submitted in the near future.

Recommendation

For information only.

Attachments